

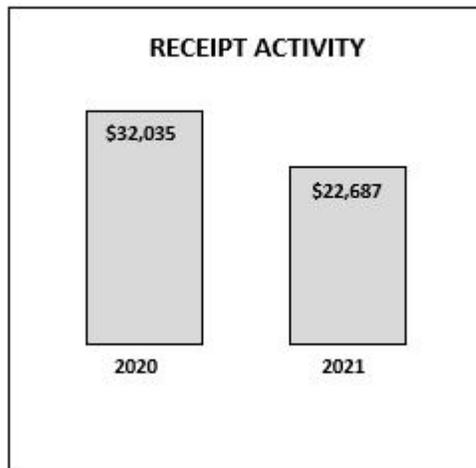


One of the primary goals of the Government Affairs team is to educate state and federal legislators and executive branch personnel about our company and the policy issues that affect our business. We achieve these goals by meeting with federal and state representatives and their staff, through our employee-driven grassroots program, and through The Hershey Company Political Action Committee (“The Hershey PAC”).

The Hershey PAC routinely evaluates and updates its contribution strategy and engagement program to reflect our Company’s core values, the constantly changing political landscape, and ensure alignment with our business priorities. As a result of the political environment of 2020 and 2021, The Hershey PAC paused all political contributions to elected officials at both the state and federal levels in 2021. This decision is reflected in the financial data described below.

THE HERSHEY PAC FINANCIALS

In January of 2021, The Hershey PAC began with a balance of \$67,581. During 2021, eligible Hershey employees contributed an additional \$22,687. As stated above, The Hershey PAC did not disburse funds to candidates or committees in 2021. Therefore, The Hershey PAC began 2022 with a balance of \$90,268.



As of December 2021, 30 members of the Hershey staff contributed to The Hershey PAC, compared to 40 members in the previous year.



Criteria for Support

The Hershey PAC is bipartisan. We contribute to candidates across the political spectrum who have demonstrated a commitment to improving the business climate for The Hershey Company and for the communities in which our employees live, and whose values and goals align with The Hershey Company's vision and Code of Conduct. Criteria used when considering financial support include:

- Understanding of, and an active involvement in, issues that are key to the Company
- Service on key committees which have jurisdiction over the Company's priority issues
- Demonstrated leadership role and voting record
- Representation of a Hershey Company facility
- Financial need and election prospects

Federal Contribution Limits

The Hershey PAC, as a federal PAC, may legally contribute up to a maximum of:

- \$5,000 per election to a House of Representatives or Senate candidate's campaign committee. That means \$5,000 may be given for the candidate's primary election and \$5,000 for the general election for a total of \$10,000 per election cycle (two years for a member of the House of Representatives and six years for a Senator).
- \$15,000 per calendar year to a national party committee, such as the Democratic and Republican national, senatorial and congressional campaign committees.
- \$5,000 per year to another PAC. This includes a PAC managed by another organization (such as a trade association) and a leadership PAC sponsored by a member of Congress to support other candidates (which is a separate entity from an incumbent's campaign committee).

